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The **Power of 3** is here to empower your money.

## Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)

June 30, 2023

### Why invest in this Scheme ?



Prudent portfolio of investments across companies and sectors.



Actively managed by professional fund managers for potential long term capital appreciation.

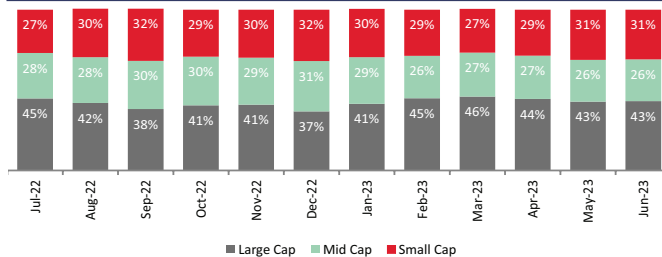


Opportunity to participate in successful businesses through equity market.

### Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential.
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMCF	Nifty 500 Multicap 50:25:25 TRI Index
Financial Services	23.09%	27.97%
Capital Goods	18.79%	7.66%
Information Technology	9.65%	8.94%
Consumer Durables	8.01%	4.02%
Oil Gas & Consumable Fuels	6.01%	7.01%

Data as on June 30, 2023

### Significant Portfolio changes of the Current Month

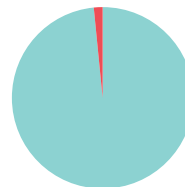
Fresh Additions	Complete Exits
<b>Security</b> Mahindra & Mahindra Limited	<b>Security</b> Bharat Dynamics Limited
PTC Industries Limited	Gujarat Mineral Development Corporation Limited
Sula Vineyards Ltd	ICICI Bank Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on June 30, 2023

### Portfolio Update for the Month

- Key Overweight sector/Industries include Capital Goods, Consumer Durables and Construction Materials vs the Scheme's Benchmark
- Key Underweights sectors /Industries includes FMCG, Banks and Chemicals vs the Scheme's Benchmark.
- Portfolio is underweight on large cap, neutral on midcap and overweight on SmallCap vs the Scheme's Benchmark.

### Asset Allocation (%)



- 98.02% - Equity Holdings
- 1.98% - Cash & Other Receivables

Data as on June 30, 2023

### Top 10 Equity Holdings (as on June 30, 2023)

Security	% to Net Assets
HDFC Bank Limited	8.93%
Reliance Industries Limited	4.88%
IndusInd Bank Limited	2.60%
Tech Mahindra Limited	2.52%
LTIMindtree Limited	2.51%
Titagarh Rail Systems Limited	2.43%
Mahindra & Mahindra Financial Services Limited	2.40%
Infosys Limited	2.37%
Kaynes Technology India Limited	2.37%
Titan Company Limited	2.31%
<b>Total</b>	<b>33.32%</b>

### Portfolio Stats

Turnover Ratio (Last 1 year)	1.09
Standard Deviation	15.52%
Beta <sup>1</sup>	0.94
Sharpe Ratio <sup>#</sup>	1.33
Jenson's Alpha <sup>2</sup>	0.0253

#Risk-free rate assumed to be 6.90% (MIBOR as on 30-06-23) - Source:www.mmda.org  
1. Beta is calculated on the basis of average monthly rolling returns as of last day of the month since inception till June 30, 2023 and annualized. 2. Calculated for the period since inception till June 30, 2023. | Data Source: ICRA Analytics, Bloomberg | Data as on June 30, 2023

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Manish Lodha**

**Total Experience :** 23 years | **Experience in managing this fund:** 2 years and 6 months (Managing since December 21, 2020)

**Ms. Fatema Pacha**

**Total Experience :** 18 years | **Experience in managing this fund:** 2 years and 8 months (managing since October 16, 2020)

**Date of allotment:** May 11, 2017

**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on June 30, 2023 (Rs. in Cr.):** 1,784.30

**Quarterly AAUM as on June 30, 2023 (Rs. in Cr.):** 1685.84

**Monthly AUM as on June 30, 2023 (Rs. in Cr.):** 1,846.16

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

**Note:** The Exit Load structure of the scheme has been modified with effect from July 3, 2023

## Scheme Performance (as on June 30, 2023)

Mahindra Manulife Multi Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on June 30, 2023)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	27.09	29.74	17.02	14.50	12,709	21,839	21,966	22,960	22.9596
Nifty 500 Multicap 50:25:25 TRI ^	27.02	30.16	14.35	12.91	12,702	22,053	19,567	21,073	13,925.88
Nifty 50 Index TRI^^	22.91	24.54	13.70	13.72	12,291	19,315	19,018	22,018	28,059.65

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing this fund since December 21, 2020. Ms. Fatema Pacha is managing this scheme since October 16, 2020. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on June 30, 2023)

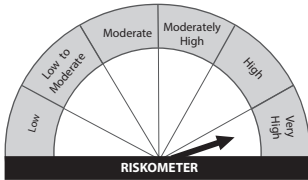
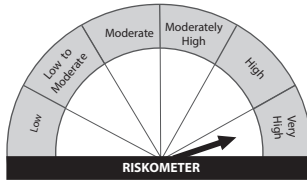
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 Multicap 50:25:25 TRI^		Nifty 50 Index TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,34,948	24.06	1,34,291	22.97	1,31,535	18.43
3 Years	3,60,000	4,83,044	20.11	4,76,914	19.20	4,54,309	15.75
5 Years	6,00,000	10,04,775	20.77	9,66,234	19.16	8,94,567	16.00
Since Inception	7,30,000	12,83,523	18.42	12,18,616	16.72	11,55,616	14.97

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Multi Cap Fund</b>	<ul style="list-style-type: none"> <li>Medium to Long term capital appreciation.</li> <li>Investment predominantly in equity and equity related securities including derivatives.</li> </ul>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	<b>Nifty 500 Multicap 50:25:25 Index TRI</b>	 <p>RISKOMETER</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	25.79	27.32	13.16
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI <sup>^</sup>				23.90	26.06	13.64
<b>Mahindra Manulife Consumption Fund - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	26.83	22.13	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>^</sup>				25.33	21.63	-
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	11.43	13.68	9.18
		Ms. Fatema Pacha (Equity Portion) <sup>##</sup>	16-Oct-20			
		Ms. Alpha Negi <sup>###</sup>	6-Feb-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI <sup>^</sup>				12.14	11.62	9.08
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	31.31	30.49	16.39
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI <sup>^</sup>				34.40	34.68	16.89
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	21.17	22.38	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>				18.06	18.13	-
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	18.97	22.21	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI <sup>^</sup>				21.11	23.54	-
<b>Mahindra Manulife Large &amp; Mid Cap Fund - Reg - Growth</b>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	23.86	28.05	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI <sup>^</sup>				27.72	29.12	-
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	4.51	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>^</sup>				6.10	-	-
<b>Mahindra Manulife Focused Fund - Reg - Growth - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	23.09	-	-
		Ms. Fatema Pacha	21-Dec-20			
NSE 500 Index TRI <sup>^</sup>				23.90	-	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	26.94	-	-
		Mr. Manish Lodha				
Nifty 500 Index TRI <sup>^</sup>				23.90	-	-
<b>Mahindra Manulife Balanced Advantage Fund</b>	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	14.10	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>				15.66	-	-

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate. <sup>§</sup>Dedicated Fund Manager for Overseas Investments.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha manages 10 schemes and Ms. Fatema Pacha manages 9 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on June 30, 2023

**Note:** <sup>##</sup>Pursuant to change in Fund Management Responsibilities, the scheme shall be co-managed by Mr. Manish Lodha, Mr. Renjith Sivaram, Mr. Rahul Pal and Mr. Kush Sonigara (Dedicated Fund Manager for Overseas Investments) effective July 3, 2023.

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